



TIM BRAY THEATRE COMPANY

Administered by The Operating Theatre Trust

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What is Fund a Future?

Fund a Future automates the donation tax rebate process and sends your rebates to you or as new donations to the organisations you support - making every donation go a little further.

For every \$2 donated in New Zealand, only \$1 is being claimed back. Fund a Future is on a mission to make it easy for you to amplify your positive impact through your original donations.

How does Fund a Future work?

1. You [sign up](#).
2. They will work away in the background to get all your donation data.
3. They'll claim your rebate with the IRD, keep an eye on the process for you and let you know when the rebate is paid out. [The IRD has rules around rebates, so some people may not get a rebate.](#)
4. If there is a rebate, they'll deduct a service fee of 10% (plus GST) before distributing.
5. Depending on what you chose to do with your rebate, they will make a new donation on your behalf or send the money to you.
6. That's it - ready to claim next year!

How long does it take?

From signup it can take a few weeks or longer. The two things that take the longest time tend to be:

7. Getting donation information from all the organisations you support. This can take days or weeks depending on the type of organisation and the systems they use.
8. The IRD's process can take up to 12 weeks. If you are an employee, the process is faster than if you do your own taxes.

What are eligible donations?

In a nutshell, an eligible donation is a donation over \$5 made to an approved donee organisation within the last 4 tax years. Currently that means April 2016-March 2020. To be able to claim, the donation cannot be anonymous, in someone else's name or cash given through street appeals.

They will determine what is eligible so you don't have to worry about doing your research. The best thing to do is to list everything you remember even if you are not sure.

If you made donations through Everyday Hero or Givealittle, don't forget let them know.

How do I know if I can join?

If you're not sure, the best thing to do is register anyway. If you are not the right fit for the service, they'll let you know.

The main things that make you eligible to register are:

9. You made an eligible donation in the past 4 years (in your personal name, **not** your company or trust).
10. You have an IRD number and taxable income.

Is this only for donations made to your organisation?

When you sign up, you can list all the organisations you donate to and they'll take care of the whole lot.

What kind of Information does Fund a Future need?

Firstly, you don't need to dig up your receipts. They will reach out to the organisations you donated to and do that for you.

All they need is the information requested at signup. This includes your contact details, the organisations you donated to and what you intend to do with the rebate.

They also ask for information that helps verify your identity (to comply with law).

The great thing is that once you do this process once, you won't have to do it for a VERY long time.

What if I have an accountant?

If you have an accountant, this means that authorising them to be your tax representative will not affect anything your accountant does for you.

Fund a Future is the first company to register as a tax representative with the IRD. This is a really unique feature as we don't know any other NZ company that can do that!

How does Fund a Future make money?

They charge 10% (plus GST) on any rebates they receive.

No rebate. No fee.

What if I ask FAF to claim a donation tax rebate I claimed before?

There is a two step verification that takes place to make sure there is no 'double-dipping'. Firstly, they have checks in place to make sure they do not repeat a claim. Secondly, the IRD is very careful about this too. They do further checks before verifying payments.

What happens if I already claimed some of my donation tax rebates but not all?

Sometimes you may forget. That is what they are here for. You provide the names of the organisations you donated to and they only claim the ones that haven't been claimed.

What if I want to keep some of my rebates?

You decide how the rebate is allocated based on category (charities, religious organisations and schools).

If you decide to donate your rebate, it can have a bigger impact than you think. For example, if you donated \$100 and they help you upcycle your rebate each year, ***it creates a positive snowball effect that can increase your \$100 up to \$144 without doing anything at all.***

Donating your rebate is the best way to make your donations go a little further.

I claimed through Fund a Future. What happens next?

As long as you don't revoke your authority with Fund a Future, you will not have to sign up again. They will continue to claim for you every year without you doing anything extra.